KENTUCKY REAL ESTATE APPRAISERS BOARD

TYPE OF MEETING

Regular Meeting

DATE AND LOCATION

October 27, 2017 – Board Office, Richmond, KY

PRESIDING OFFICER

John G. Kenkel, Jr., Chair

ROLL CALL

Present:

John G. Kenkel, Jr., Board Member – Chair
A. Dwain Wheeler, Board Member – Vice Chair
Russ Lohan, Board Member
Terry Bunnell, Board Member
Neil Tong, Board Member

Present Also:

Tom Veit, Executive Assistant
Angie Thomas, Staff Assistant
Carson Kerr – Counsel, PPC

Chair, John G. Kenkel, Jr. opened the meeting by welcoming the guest in attendance.

MINUTES

Motion by Terry Bunnell, second by Dwain Wheeler and the Board unanimously approved the September 22, 2017 minutes. All in favor, motion passed 5-0.

EDUCATION

Motion by Dwain Wheeler, second by Russ Lohan and the Board unanimously approved the following education courses for Fiscal Year 2017-18. All in favor, motion passed 5-0.

A. Course Approval

- A. Appraiser eLearning, LLC
 - 1. Sales Comparison Approach: A Course on Analysis and Reporting 7 hours CE online

B. McKissock

- 1. National USPAP Update 2018-2019 7 hours CE Classroom
- 2. National USPAP Update 2018-2019 7 hours CE Online

C. Hondros College of Business

- 1. Challenging Assignments for Residential Appraisers 7 hours CE Online
- 2. Basic Construction Review 7 hours CE Online
- 3. Appraisal Review of Residential Properties 7 hours CE Online
- 4. FHA and VA Today 7 hours CE Online
- 5. Green In Residences and Appraisals 7 hours CE Online
- 6. Methodology and Application of Sales Comparison 7 hours CE Online
- 7. Property and Valuation Analysis for FHA 7 hours CE Online

D. American Society of Farm Managers and Rural Appraisers

- 1. Evaluating Business Viability 4 hours CE Classroom
- 2. ASFMRA 88th Annual Convention Day 1 6 hours CE Classroom
- 3. ASFMRA 88th Annual Convention Day 2 3 hours CE Classroom
- 4. Rapid Fire Case Studies 2017 6 hours CE Classroom
- 5. 2018-19 National USPAP Update Course 7 hours CE Classroom
- 6. 2018-19 National USPAP Course 15 hours QE Classroom

E. Dennis Badger & Associates, Inc.

1. 2018-19 National USPAP Update Course – 7 hours CE Classroom

F. Kentucky Transportation Cabinet

1. 2016 6th Edition UASDLA "Yellow Book" Workshop – 14 hours CE Classroom

CERTIFICATION/LICENSURE

Motion by Terry Bunnell, second by Dwain Wheeler and the Board unanimously approved the following list of Appraisers, AMC's and Temporary Permit Applications. All in favor, motion passed 5-0.

B. Approvals

- 1. Appraisers
 - A. Bryan C. Barnett O Certified General (GA)
 - B. Lincoln H. Caudill Associate
 - C. William Alan Gibson Certified General (TN)
 - D. William Heuer Certified Residential
 - E. Alyshia P. Martin Associate
 - F. Maria L. Jayme-Martin Associate
 - G. Trevor Miller Certified General (OH)
 - H. Michael E. Morris Associate
 - I. Giselle Nguyen Certified General (CA)
 - J. Andrew P. Rogers Certified General (MO)
 - K. Thomas Wells Associate
 - L. Alex Westendorf Certified General

Total Appraisers as of October 26, 2017

Certified General – 642

Certified Residential – 712

Licensed Residential – 11

Associate – 184

Total – 1,549 Appraisers

- 2. Appraisal Management Company (AMC)-
 - eStreet Appraisal Management LLC #180

Total AMC's as of October 26, 2017 – **121 AMC's**

- 2018 Renewals 121 Renewals as of 10/26/17
- 3. Temporary Permits <u>26 Issued from 9/21/17 10/26/17</u>

17-193 O'Connor

17-194 Martin

Michael Callen C.

17-195

Martin

Callen C.

17-196	Curran	Michael C	
17-197	McDonough	Gerard H.	
17-198	McDonough	Gerard H.	
17-199	Heidt	James M.	
17-200	Phillips	Herbert E	
17-201	Rogers	Andrew	
17-202	Schwobe	Mark W.	
17-203	Poe	Eugene	
17-204	Vegliacich	Joseph P.	
17-205	Thatcher	Heidi	
17-206	O'Connor	Michael	
17-207	Poulos	Peter	
17-208	King	john M.	
17-209	Frayn	Scott C	
17-210	Baker	Timothy H	
17-211	Jones	Ben G.	
17-212	Lincoln	Daniel A.	
17-213	King	John M.	
17-214	Zink	Ryan	
17-215	Gillespie	Timothy P.	
17-216	Cirz	Raymond T.	
17-217	DeMilleret	Roland	
17-218	Tran	Tu	

COMPLAINT

- 1. The Board reviewed the Case Summary Chart. Tom Veit reported 36 appraiser cases and zero AMC case have been filed for 2017. There is currently 7 month turn time for cases.
- 2. Case No. 17-12 Motion by Terry Bunnell, second by Russ Lohan and the Board agreed to the set the case for an informal meeting and if not successful set for a hearing. All in favor, motion passed 5-0.
- 3. Case No. 17-13— Motion by Dwain Wheeler, second by Russ Lohan and the Board agreed to the set the case for an informal meeting and if not successful set for a hearing. All in favor, motion passed 5-0.

- 4. Case No. 17-09 Motion by Dwain Wheeler, second by Terry Bunnell and the Board agreed to the dismiss the case with caution. Russ Lohan recused himself from discussion. Motion passed 4-0.
- 5. Case No. 17-24— Motion by Terry Bunnell, second by Russ Lohan and the Board agreed to the dismiss the case with caution. Dwain Wheeler recused himself from discussion. Motion passed 4-0.
- 6. Case No. 17-31—Motion by Neil Tong, second by Terry Bunnell and the Board agreed to the dismiss the case with caution. Dwain Wheeler recused himself from discussion. Motion passed 4-0.

MISCELLANEOUS

The Board reviewed and discussed the following information:

- A. Budget Ending October 30, 2017 Motion by Dwain Wheeler, second by Russ Lohan and the Budget approved the expense report for October 2017. All in favor, motion passed 5-0.
- B. Motion by Dwain Wheeler, second by Russ Lohan and the Board agreed to pay the invoice from GoTo Meeting in the amount of \$468.00. All in favor, motion pass 5-0.
- C. KREAB Office Lease Richmond 321 Madison Avenue, Richmond, KY \$2,400 a month x 12 = \$28,801.72 = This will be a cost savings of \$16,096.28 a year.
- D. Builder lunch with AMC Speaker Motion by John Kenkel, second by Dwain Wheeler and the Board agreed to file a grievance against the AMC Accusured Management, LLC.
- E. Tom Veit AARO Conference Update
- F. Letter to Secretary Dickerson from Board Members- Motion by John Kenkel, second by Terry Bunnell and the Board unanimously agreed to submit a letter to Secretary Dickerson requesting salary adjustments for staff, Tom Veit and Angie Thomas, and to place Tom Veit in the Administrative Coordinators position. All in favor, motion by 5-0.
- G. November Board Meeting November 17, 2017, 9:00 a.m. Richmond, KY

Motion by Terry Bunnell, second by Russ Lohan, and the Board voted to adjourn the meeting. All in favor, motion passed 5-0.

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Employment would red be seen a bold to be a chair and the Chair

Staff Assistant

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